



NEWS RELEASE

Plaintree Systems Inc. announces Q3 - 2018 results.

Ottawa, Ontario, **February 21, 2018** – Plaintree Systems Inc. (**Plaintree, traded on CSE under the symbol NPT**).

Plaintree announced today that it has released its un-audited consolidated financial statements and related management discussions and analysis for the three and nine months ended December 31, 2017.

During the first nine months of fiscal 2018, Plaintree realized revenues of \$12,488,416 up from \$10,033,364 for the same period of fiscal 2017 with positive earnings of \$1,746,354 compared to a net loss of \$(1,039,871) in the respective prior period. Net income (losses) from continuing operations during the first nine months of fiscal 2018 and 2017 were \$1,203,792 and \$(680,911) respectively, before income (loss) from discontinued operations.

David Watson, the Company's President and Chief Executive Officer commented by stating, "Plaintree's biggest product line, our mining domes, posted strong revenues this fiscal year and leave us with a substantial backlog for next year due to buoyancy in several mining sectors. In addition to this, the product lines for all of Plaintree's aerospace divisions have increased in profitability over the course of this year. I would be remiss if I didn't comment on the strong growth of our foundations for unstable soils and flood zones. After 3 years of investment in marketing and sales for this product line, it is expected that we may almost triple our previous year's sales."

The notes to the financial statements and Management Discussion and Analysis for the period ended December 31, 2017 contain comments from management regarding the ability of Plaintree to continue as a going concern if certain risk factors come to be (see Section 2(d) of the notes to the financial statements and the section entitled "Outlook – Going Concern" in the Management Discussion and Analysis). Due to the improved business outlook for the Company, Management is considering whether the going concern note will continue to be necessary to be included in future financial statements of the Company.

For more information on these results, please refer to Plaintree's annual 2017 financial statements together with the related Management's Discussion and Analysis report, copies of which can be obtained from the Company's website at www.plaintree.com and/or under Plaintree's name at www.sedar.com.

About Plaintree Systems

Plaintree Systems Inc

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Divisions of Plaintree Systems Inc – Hypermetics • Triodetic • Plaintree



Plaintree has two diversified product lines consisting of Specialty Structures and Electronics.

The Specialty Structures Division includes the former Triodetic Group with over 40 years of experience, is a design/build manufacturer of steel, aluminum and stainless steel specialty structures such as commercial domes, free form structures, barrel vaults, space frames and industrial dome coverings, Spotton Corporation, a design and manufacturer of high end custom hydraulic and pneumatic valves and cylinders and Madawaska Doors, a design and manufacturer of premium solid wood doors.

The Electronics Division includes the legacy Hypernetics and Summit Aerospace USA Inc. businesses. Hypernetics was established in 1972 and is a manufacturer of avionic components for various applications including aircraft antiskid braking, aircraft instrument indicators, solenoids, high purity valves and permanent magnet alternators. Summit Aerospace USA Inc. provides high precision machining to the aerospace and defense markets. Our facility includes 5 axis CNC precision machining of complex castings and large ring parts such as turbine and assembly shrouds as well as assembly & pressure seals. Summit will support requirements from concept, prototype and throughout production.

Plaintree's shares are traded under the symbol "NPT". Shareholders and Investors can access Company information on CSE's website and receive full Company disclosure monthly. For more information on Plaintree or to receive stock quotes, complete with trading summaries, bid size and ask price, brokerage house participation, insider reports, news releases, disclosure information, and CSE and SEDAR filings, visit the CSE website at www.cnsx.ca or the Company's website at www.plaintree.com.

Plaintree is publicly traded in Canada on the CSE (NPT) with **12,925,253** common shares and 18,325 class A preferred shares outstanding.

This press release may include statements that are forward-looking and based on current expectations. The actual results of the company may differ materially from current expectations. The business of the company is subject to many risks and uncertainties, including changes in markets for the company's products, delays in product development and introduction to manufacturing and intense competition. For a more detailed discussion of the risks and uncertainties related to the company's business, please refer to documents filed by the company with the Canadian regulatory authorities, including the annual report of the Company for the fiscal year ended March 31, 2017 and related management discussion and analysis.

Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

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