

Plaintree Systems Inc Releases Fiscal 2018 Audited Results

Arnprior, Ontario, July 30, 2018— Plaintree Systems Inc. (the “Company”), (CSE: NPT), is pleased to announce that it has just completed a profitable year.

The Company filed today its audited consolidated financial statements and management discussion and analysis for the year ended March 31, 2018.

For the year ended March 31, 2018, the Company posted after-tax profit of \$2,547,514 as compared to a loss of \$(2,639,634) and revenue of \$19,005,680 as compared to revenue of \$12,844,110 for the 2017 fiscal.

“2018 was an excellent year for Plaintree with sales increasing by 48%. We are excited to announce that this dramatic sales growth combined with the divestiture of the Firetrucks division, had earnings increase by over \$5 million.

It’s important to explain that, starting in fiscal 2014 through fiscal 2016, the market for all of Plaintree’s product lines were either stagnant or declining, said David Watson, Plaintree CEO. The Mining industry went into almost complete hibernation, the Aerospace industry began its cyclical move to offshore as much as possible and funding for firetrucks by municipalities continued to languish at lower than expected levels. This all began to change in fiscal 2017. Commodity prices finally began to recover and the Aerospace industry began its phase of reshoring its manufacturing.

This has not only provided us with the excellent 2018 results but also given us a favourable backlog to begin fiscal 2019.”

About Plaintree Systems Inc.

Plaintree has two diversified product lines consisting of Specialty Structures and Electronics.

The Specialty Structures Division includes the former Triodetic Group with over 40 years of experience, is a design/build manufacturer of steel, aluminum and stainless steel specialty structures such as commercial domes, free form structures, barrel vaults, space frames and industrial dome coverings, Spotton Corporation, a design and manufacturer of high end custom hydraulic and pneumatic valves and cylinders and Madawaska Doors, a design and manufacturer of premium solid wood doors.

The Electronics Division includes the legacy Hypernetics and Summit Aerospace USA Inc. businesses. Hypernetics was established in 1972 and is a manufacturer of avionic components for various applications including aircraft antiskid braking, aircraft instrument indicators, solenoids, high purity valves and permanent magnet alternators. Summit Aerospace USA Inc. provides high precision machining to the aerospace and defense markets. Our facility includes 5 axis CNC precision machining of complex castings and large ring parts such as turbine and assembly shrouds as well as assembly & pressure seals. Summit will support requirements from concept, prototype and throughout production.

Plaintree’s shares are traded under the symbol “NPT”. Shareholders and Investors can access Company information on CSE’s website and receive full Company disclosure monthly. For more information on Plaintree or to receive stock quotes, complete with trading summaries, bid size and ask price, brokerage house participation, insider reports, news releases, disclosure information, and CSE and SEDAR filings, visit the CSE website at www.cnsx.ca or the Company’s website at www.plaintree.com.

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Plaintree is publicly traded in Canada on the CSE (NPT) with **12,925,253** common shares and 18,325 class A preferred shares outstanding.

This press release may include statements that are forward-looking and based on current expectations. The actual results of the company may differ materially from current expectations. The business of the company is subject to many risks and uncertainties, including changes in markets for the company's products, delays in product development and introduction to manufacturing and intense competition. For a more detailed discussion of the risks and uncertainties related to the company's business, please refer to documents filed by the company with the Canadian regulatory authorities, including the annual report of the Company for the fiscal year ended March 31, 2018 and related management discussion and analysis.

Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

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