



NEWS RELEASE

Plaintree Systems Inc. RELEASES 2008 FISCAL RESULTS

Plaintree Systems Inc. ("Plaintree" or "Company") announced today that it has released its audited financial statements and related management discussion and analysis for the year ended March 31, 2008. Management services revenue decreased by \$1,015,150 from \$2,014,500 in 2007 to \$999,350 in 2008 as the Company's management dedicated its time to the acquisition process of the Triodetic group of companies and Hypernetics Limited ("Hypernetics") which took place on April 1, 2008.

The net income for fiscal 2008 was \$70,453 as compared to \$969,752 for fiscal 2007. The primary contributing factors to the decreased income was the decline in management consulting fees that are determined at the discretion of the related parties and the increased legal and accounting fees associated with the acquisitions.

Earnings per share were \$0.00 in 2008 compared to \$0.01 in 2007.

Cash generated by the Company in operating activities decreased from \$16,555 in 2007 to \$7,057 in 2008.

"The previously announced acquisitions by Plaintree of Hypernetics and the Triodetic group of companies were a huge step for the Company", said David Watson, CEO. "We have decided that the best path for the company was to diversify beyond the telecom world. The addition of an avionics and structural steel company, both with revenue streams, should help towards establishing the viability of this Company".

Further information regarding Plaintree's fiscal 2008 results can be found by examining the Company's 2008 annual report and management discussions and analysis report for the year ended March 31, 2008, both located on the Company's website at www.plaintree.com or on SEDAR at www.sedar.com by searching "Plaintree Systems Inc.".

About Plaintree

Plaintree specializes in developing optical wireless communications equipment for Local Area, Wide Area, Voice, Internet and Security Networks. On April 1, 2008, Plaintree completed its acquisition of all of the issued and outstanding share capital of Hypernetics and 4439112 Canada Inc., which through a wholly-owned subsidiary owned all of the share capital of Triodetic Building Products Inc. and other subsidiaries (the "Triodetic Group of Companies"). Hypernetics was established in 1972 and was a manufacturer of avionic components for various applications including aircraft antiskid braking, aircraft instrument indicators, solenoids, high purity valves and permanent magnet alternators. The Triodetic Group of Companies, with over 40 years of experience, was a design/build manufacturer of steel, aluminium and stainless steel specialty structures such as commercial domes, free form structures, barrel vaults, space frames and industrial dome coverings. Immediately following the completion of the acquisitions, Plaintree also amalgamated the businesses of each of Hypernetics and the Triodetic Group of Companies into Plaintree and, since then, those businesses have been operated by Plaintree as separate divisions of the Company. Also on April 1, 2008, as ratified at the March 18, 2008 shareholders

meeting, the shares of the Company were consolidated on the basis of 10 pre-consolidation shares for every 1 post-consolidation share.

Plaintree is publicly traded in the U.S. on the OTC BB (PTEEF), with 12,522,143 common shares and 18,325 class A preferred shares outstanding.

This press release may include statements that are forward-looking and based on current expectations. The actual results of the company may differ materially from current expectations. The business of the company is subject to many risks and uncertainties, including changes in markets for the company's products, delays in product development and introduction to manufacturing and intense competition. For a more detailed discussion of the risks and uncertainties related to the company's business, please refer to documents filed by the company with the U.S. Securities and Exchange Commission and Canadian regulatory authorities.

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